

Remitter Information:

Member Name _____ Date _____
Address _____ Teller _____
City _____ Phone Number _____
State _____ Zip _____
Account Number _____ Savings _____ Checking _____ Other _____

Beneficiary Information:

Beneficiary Name _____
Account Number _____
Address _____
Address 2 _____
City _____
Foreign Country _____
Reference Information _____
Amount _____

Beneficiary Bank Information:

Institution Name _____
SWIFT Code or other Bank Identifier _____
Address _____
Address 2 _____
City _____
Foreign Country _____
Member Signature _____

If you send or receive a wire transfer, Fedwire may be used. Regulation J is the law covering all Fedwire transactions. If you give Firelands Federal Credit Union a payment order which identifies the beneficiary (recipient of the funds) by both name and identifying or account number, payment may be made by the beneficiary's bank on the basis of the identifying or bank account number, even if the number identifies a person different than the named beneficiary. If you give Firelands Federal Credit Union a payment order which identifies an intermediary or beneficiary's bank by both name and an identifying number, a receiving bank may rely on the number as the proper identification even if it identifies a different person than the named bank.

ACCOUNTING USE ONLY

- OFAC Ck
- Post - Member's account
- WT Log
- Entered _____ Verified _____
- Scanned

Firelands Federal Credit Union Wire Transfer Agreement

This agreement and notice applies to funds transfers as defined in the Article 4A of the Uniform Commercial Code and Subpart B of Regulation J of the Board of Governors of the Federal Reserve System.

The Credit Union may establish or change cutoff times for the receipt and processing of funds transfer requests, amendments, or cancellations. Unless other times are posted for the various types of funds transfers, the cutoff time will be at 2:00 pm. on each weekday that the Credit Union is open, which is not a holiday. Payment orders, cancellations, or amendments received after the applicable cutoff time may be treated as having been received on the next following funds transfer business day and processed accordingly.

The Credit Union may charge your account for the amount of any funds transfer initiated by you or by any person authorized by you as a joint tenant or other authorized party with the right of access to the account from which the funds transfer is to be made.

The Credit Union may establish, from time to time, security procedures to verify the authenticity of a payment order. You will be notified of the security procedure, if any, to be used to verify payment orders issued by you or for which your account will be liable. You agree that the authenticity of payment orders may be verified using that security procedure unless you notify the Credit Union in writing that you do not agree to that security procedure. In that event, the Credit Union shall have no obligation to accept any payment order from you or other authorized parties on the account until you and the Credit Union agree, in writing, on an alternate security procedure.

If you send or receive a wire transfer, Fedwire may be used. Regulation J is the law covering all Fedwire transactions. This means that Regulation J will govern your rights and liabilities in a wire transfer involving Fedwire.

If you give the Credit Union a payment order which identifies the beneficiary (recipient of funds) by both name and account number, payment may be made by the beneficiary's bank on the basis of the identifying or bank account number, even if the number identifies a person different than the named beneficiary. This means that you will be responsible to the Credit Union if the funds transfer is completed on the basis of the identification number you provided the Credit Union.

If you give the Credit Union a payment order which identifies an intermediary or beneficiary's bank by both name and an identifying number, a receiving bank may rely on the number as the proper identification even if it identifies a different person than the named bank. This means that you will be responsible for any loss or expenses incurred by a receiving bank which executes or attempts to execute the payment order in reliance on the identifying number you provided.

If the Credit Union received a funds transfer for you or for other persons authorized to have access to your account, you agree that the Credit Union is not obligated to provide you with next day notice of the receipt of the funds transfer. The Credit Union will provide you with the notification of the receipt of all funds transfers by including such items in the periodic account statements we provide. You may, of course, inquire before receipt of periodic statements whether or not specific funds transfer has been received.

Firelands Federal Credit Union Funds Transfer Agreement and Notice

Dear Credit Union Member,

Several changes have occurred in the law covering funds transfers. The State of Ohio has adopted as a law Article 4A of the Uniform Commercial Code and the Board of Governors of the Federal Reserve has amended Subpart B of Regulation J. This law and regulation cover the movement of funds by means of wire transfers, automated clearinghouse (ACH) credits and some book transfers on the Credit Union's records.

The law is intended to establish a comprehensive legal framework covering the duties, responsibilities, and liabilities of all parties involved in a funds transfer. This agreement contains several notices, which we are required to provide to you, as well as establishes other terms of agreement, which will apply to all funds transfers involving you and the credit union. Using the Credit Union to send or to receive funds transfers shall constitute your acceptance of these terms of agreement.

To the extent that the terms contained in this agreement are different than those in any other agreement or terms of account, this agreement shall control and be deemed to modify such other agreements or terms of account.

Signed _____ Date _____