



IN THIS ISSUE:



Transition of Firelands FCU Leadership Complete



Payday Loan Alternative - SMART Loans Now Available!



It's IRA Time - Make Your Contributions Now!



Kevin Wadsworth

Stephen Wasserman

PROGRESS REPORT AS OF NOVEMBER 30, 2010



Shares	\$163,875,295
Loans	\$132,457,483
Assets	\$186,462,469
Members.....	25,497

FIND YOUR NAME AND WIN!



Read this newsletter carefully! If you find your name scrambled in parenthesis, you've won \$25.00. Stop by your local Firelands Federal Credit Union office or give us a call to collect your money.

HOLIDAY CLOSINGS



Monday, January 17 - MLK Birthday
Monday, February 21 - President's Day

It's still a great time to PURCHASE A HOME while interest rates are low!

We offer conventional, FHA and VA loans and OHFA down payment assistance grants. Please contact our Mortgage Specialists to set up an appointment for a free pre-approval today.



Transition of Firelands Federal Credit Union Leadership Complete

Kenn Rospert, Chairman of the Board of Directors, has announced that the transition of leadership at Firelands Federal Credit Union is complete. Kevin Wadsworth, CEO of Firelands Federal Credit Union since 1993, has retired effective January 1, 2011. Stephen Wasserman was appointed President/CEO to take his place.

Kevin originally started with what was then Bellevue Federal Credit Union in March of 1979 as Assistant Manager. His entire professional career has been in the credit union industry, with three years as manager of Vacationland Federal Credit Union being the only time away from Bellevue.

When asked about his retirement from the Credit Union, Kevin stated, "It has been my great privilege to serve you, the members, over the years. My top priority in managing the Credit Union has been to maintain our financial strength, while providing the best products and services possible to meet your needs."

"As Steve leads Firelands Federal Credit Union into the future, I know he will continue with these priorities. I am confident the Board of Directors, management, committees and staff will guide the Credit Union to even greater success", Kevin continued.

Stephen Wasserman has stepped up to succeed Kevin as President/CEO of Firelands Federal Credit Union effective January 1, 2011. Steve has extensive experience in the financial services industry, most recently as President of the former Clyde Savings Bank and President of National Bank of Hastings in Michigan. He is a native of Fremont and has resided in the Clyde-Green Springs area for many years. Steve has been employed by Firelands Federal Credit Union since September of 2006, first as EVP of Lending & Business Development and now as President/CEO. Steve and Kevin have been working together since 2008 to make this leadership transition a success.

"My greatest challenge as we go forward will be to build on the financial strength that Kevin has maintained at Firelands Federal Credit Union", Steve commented. "Your Credit Union is one of the top performing Credit Unions in the area, and ranks very well on a national level."

When asked about the future, Steve stated, "We are in the middle of uncertain financial times, and yet Firelands Federal Credit Union has stuck to our fundamentals of good solid equity, growth and earnings. While doing this we have been able to consistently pay higher dividends to our members and still charge lower fees and loan rates. Our growth has been very solid over the past few years and as we go forward we will continue to maintain solid, profitable and sustainable growth."

"I am looking forward to this challenge and wish to thank Kevin for his dedication in turning over a very solid and profitable Credit Union. I also wish to thank the Board of Directors, management and staff for all their support in attaining these stellar results."

The Board of Directors wishes to thank Kevin for the leadership that he provided during his years of service and looks forward to the continued success that Steve will bring.

ANNUAL MEETING

Wednesday, February 16, 2011
Firelands Federal Credit Union
Bellevue Office, 5:30 p.m.

FRIENDLY REMINDERS

INVEST IN AMERICA:

Save big on the things you need most. Shop with *Invest in America* and receive valuable discounts just for being a member of Firelands Federal Credit Union. Visit www.firelandsfcu.org for more details!

Introducing "SMART" Payday Alternative Loans

Firelands Federal Credit Union is now offering a better, smarter alternative to payday advance loans. (DRHOAW IDEERW) SMART loans are short-term loans that allow you to borrow up to \$1,000 for six months with a much lower interest rate than a traditional payday advance loan! In order to be eligible, you must be an FFCU member in good standing for at least three months and have your payroll directly deposited into an account at the Credit Union. Payments for these loans are due with each payroll deposit until the loan is paid in full. SMART loans are perfect when you find yourself running short on cash! Just bring in your driver's license and two months worth of pay stubs (*pay stubs are not necessary if you've had direct deposit for at least two months*). Stop in today and speak with a friendly loan officer! (LEACHIM VERRAGCIK)



Firelands Kid's Club members keep warm in their new winter hats and headbands! The Credit Union purchased and distributed 5,000 hats and headbands to our members in mid-December as our way of saying "THANK YOU" for being a valued member!

Tax Time Means IRA Time!

Make your "catch up" contribution for 2010 until April 15th - or your contribution for 2011 - and take advantage of our great rates. Visit our website for current rates or stop in and visit any Member Service Representative, our IRA professionals!



Wire Transfer & Teller Transaction Policy Changes

Does identity theft have you worried? Are you concerned that someone may steal your identity, steal your money or ruin your credit? (YLKIMERB HTOGR) At Firelands Federal Credit Union, we are working hard to protect you.

Starting January 1, 2011, we will no longer accept telephone requests for wire transfers. In order to authorize a wire transfer, you must provide us with a completed and signed wire transfer agreement in person or a completed, signed and notarized wire transfer request by mail, fax or email. (AINRB C HSTIM)

Directions for sending and receiving wire transfers and wire transfer agreement forms are available at any of our offices or online at www.firelandsfcu.org. (AJCK HAREUEENGLF) To access the information and forms online, choose Tools & Resources, Member Forms and look at Wire Transfer Forms. All forms must be completed and delivered in person by you or notarized and delivered by mail, fax or email prior to processing any wire requests.

In addition, when you visit us, to help safeguard your identity and your money, we may require a photo ID and/or your Firelands Federal Credit Union membership card prior to processing your transactions. We value your membership and appreciate your understanding and cooperation as we implement these new procedures. Together, we can defend against identity theft!

SHARE DEPOSIT RATES

	Dividend Rate	Annual Percentage Yield
Prime/Business Prime Share Accts.	0.20%	0.20%
All Other Club* Share Accts.	0.20%	0.20%

*Excluding Christmas Club Plus+

IRA SHARE RATES

	Dividend Rate	Annual Percentage Yield
\$100.00 - \$9,999.99	0.30%	0.30%
\$10,000.00 - \$24,999.99	0.55%	0.55%
\$25,000.00 +	0.80%	0.80%

LOG ON TO WWW.FIRELANDSFCU.ORG FOR ADDITIONAL INFORMATION.



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BELLEVUE OFFICE

221 E. Main Street
Bellevue, OH 44811
419.483.4180
Fax: 419.483.7100

NORWALK OFFICE

175 Cleveland Road
Norwalk, OH 44857
419.668.5833
Fax: 419.668.6007

346 Milan Avenue
(Drive-thru & ATM)

117 Whittlesey Avenue
(ATM only)

GALION OFFICE

419 Harding Way West
Galion, OH 44833
419.468.5631
Fax: 419.468.7633

BUCYRUS OFFICE

2100 E. Mansfield Street
Bucyrus, OH 44820
419.562.0447
Fax: 419.562.7059

629 N. Sandusky Avenue
Bucyrus Community Hospital
Lobby (ATM only)

ARIS (bank-by-phone)

Bellevue: 419.483.3648
Norwalk: 419.663.2574
Galion: 419.462.5802
Bucyrus: 419.562.4297
Out of the area:
1.888.842.7334

ROUTING & TRANSIT NO.

241274077

MAIN TOLL-FREE NO.

1.800.276.5775



Additional coverage up to \$250,000 provided by ESI (Share Insurance Corporation) a Firelands Insurance Company.

